

R.M.Stark & Co., Inc.

On-Line Trading Disclosure Statement

You understand the R.M.Stark & Co. Inc's. employees (1) provide no investment advice in connection with your account; (2) do not give advice or offer any opinion with respect to the suitability of any transaction, security or order; (3) do not solicit orders.

You are solely responsible for any and all orders placed in your account(s). You are a self-directed investor and all orders entered are unsolicited and based on your own investment decisions. You understand that all investments involve risk and that the past performance of a security, index, industry, or financial product does not guarantee future results or returns. You understand that you are solely responsible for knowing the rights and terms of all securities purchased, sold or maintained in your account(s) including, but not limited to mergers, reorganizations, stock splits, name and or symbol changes or dividends. You understand that certain securities may grant you valuable rights that may expire if you do not take specific action. You agree to indemnify us from, and hold us harmless for, any losses resulting from your actions or failure to act, whether intentional or not.

You understand that you will receive a user-ID and password (collectively called PINS) that provides electronic access to you account(s). You understand and agree that your account number(S) and PINS are confidential and you are responsible for their confidentiality, protection and use of them. You agree and accept full responsibility for monitoring and safeguarding your account(s) and access to them. You further agree to notify R.M.Stark & Co., in writing, delivered via e-mail and certified U.S. mail, if you become aware of (1) any loss, theft or unauthorized use of your PINS or account number(s); (2) any receipt by you of any confirmation, cancellation or execution of an order which you did not place. You agree that in the event of a "Potential Fraudulent Event", you will notify us immediately, and never more than 24 hours, after you discover such Potential Fraudulent Event. You agree to indemnify and hold R.M.Stark & Co., Inc. and our affiliates harmless from and against any losses arising out of or relating to a Potential Fraudulent Event.

Client Signature

Joint Signature

Date

