



Put More Assets to  
Work for You





- > No upfront fees, points, or closing costs
- > Competitive interest rates
- > No preset monthly payments
- > No prepayment penalty
- > Consolidated statement
- > Source of emergency funds
- > Quick and easy approval process

You work hard to generate wealth and you understand that prudent risk plays an important role in your financial success. CreditAdvance—a multipurpose, secured, revolving line-of-credit—is a valuable margin lending tool designed to help you manage the growth of your portfolio and solve your liquidity needs.

### A Strategy for Growth

From covering personal discretionary expenditures to achieving investment objectives, CreditAdvance can help you finance your goals. Simply use the marginable securities in your account as collateral to obtain a loan for any purpose. Marginable securities include most investment vehicles listed on the New York Stock Exchange® or American Stock Exchange®, securities that are traded on the NASDAQ®, and certain mutual funds.

CreditAdvance enables you to borrow up to 50% of the total purchase price of new or initial securities purchases from Pershing LLC<sup>1</sup> when you deposit the remainder of the purchase price in your account (certain restrictions may apply). In other words, this source of leverage enables you to attain a higher level of investment than might otherwise be possible and utilize the liquidity gained for any purpose.

### A Low Interest Rate and Flexible Terms

With CreditAdvance, interest rates are competitive. In fact, they may be lower than the rates of most standard bank loans or credit cards. There are no points, application fees, activation fees, annual fees, filing fees, or termination fees. Further, the program does not impose a repayment schedule as long as you maintain the required equity level in your brokerage account. And, you can prepay the principal balance at any time, without penalty.

### A Line-of-Credit With Added Value

When you enroll in CreditAdvance, you access a competitive line-of-credit that may afford added value.

- > **Portfolio Growth Prospects.** This source of investable funds increases your portfolio-building potential. When you use margin to purchase additional securities, you delay the capital gains taxes associated with the

liquidation of existing positions. At the same time, by retaining investments that are performing well, you may continue to experience the benefits of capital appreciation and income. You may also be able to deduct your interest expense from your tax liability at the end of the year.<sup>2</sup>

- > **Convenient Credit Access.** Pay absolutely nothing until you decide to tap into the credit line. And, even if you do not draw on the available assets immediately, you have access to money instantly, if and when you need it.
- > **Comprehensive Financial Reporting.** When you enroll in CreditAdvance to satisfy your borrowing needs, your monthly brokerage account statement presents a comprehensive snapshot of your financial situation. This allows you to review both the asset and liability components of your personal balance sheet.

### Risks Associated With CreditAdvance

CreditAdvance may not be appropriate for all investors and the risks should be carefully evaluated. Purchasing securities on margin can expose you to the potential for higher losses and you can lose more funds than you deposit in your CreditAdvance account. If the market value of your portfolio depreciates, you may be required to deposit additional funds or marginable securities into your account. Failure to satisfy account maintenance requirements will result in restrictions on your account and liquidation of sufficient securities to bring your account to an acceptable equity level.

### A Simple Approval Process

Enrollment in CreditAdvance is simple, involving a single agreement. Once you submit the agreement, which you can even complete upon opening a brokerage account, the approval process typically takes 48 hours.

Upon approval, you will receive written disclosure of the loan terms, such as the rate and method for computing interest. Before trading on margin, the New York Stock Exchange® and FINRA require you to deposit a minimum balance of \$2,000 or 100% of the purchase price, whichever is less.

Put the advantages of CreditAdvance to work for you—contact your investment professional or financial organization to learn more about this competitive line-of-credit.

<sup>1</sup> Pershing LLC works behind the scenes in support of your financial organization, providing investment product, service, and technology solutions.

<sup>2</sup> Please consult with a tax professional.

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